

Property Tax Report Card

190401 - CATSKILL CSD

2017-2018 - Page 1
 Official - as of 04/17/2018 04:03 PM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2018-19 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 23, 2018

Form Preparer Name: JOSEPH JIMICK
 Preparer's Telephone Number: 518-943-2300

Shaded Fields Will Calculate	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	39,950,000	41,793,028	4.61 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	17,746,948	18,284,797	
B. Tax Levy to Support Library Debt, if Applicable	0		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0		
E. Total Proposed School Year Tax Levy (A+B+C-D)	17,746,948	18,284,797	3.03 %
F. Permissible Exclusions to the School Tax Levy Limit	0	394,165	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	18,103,896	18,037,431	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	17,746,948	17,890,632	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	356,948	146,799	
Public School Enrollment	1,550	1,483	-4.32 %
Consumer Price Index			2.13 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	3,532,099	3,920,320
Assigned Appropriated Fund Balance	352,212	948,280
Adjusted Unrestricted Fund Balance	7,236,000	6,537,720

Adjusted Unrestricted Fund Balance as a
Percent of the Total Budget

18.11
%

15.64
%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-19 School Year (Limit 200 Characters)**
Capital		For the cost of any object or purpose for which bonds may be issued.	<input type="text"/>	<input type="text"/>	
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	235,643	235,792	Used if referendum in 18-19 approved
Workers Compensation	WORKERS COMP. RESERVE	For self-insured Workers Compensation and benefits.	134,187	174,272	Increase to match consortium valuation
Unemployment Insurance	UNEMPLOYMENT INS. RESERVE	For reimbursement to the State Unemployment Insurance Fund.	610,810	611,197	adjust to reflect expected claims
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	<input type="text"/>	<input type="text"/>	
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.	<input type="text"/>	<input type="text"/>	
Insurance		For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	
Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability + (add)	LIABILITY AND INSURANCE RESERVE	To cover incurred liability claims.	147,356	147,449	adjust to reflect expected claims
Tax Certiorari	TAX CERTIORARI RESERVE	For tax certiorari settlements.	497,791	498,107	adjust based upon amounts pending settlement outstanding
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Employee Benefit Accrued Liability	EMPLOYEE BENEFITS RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	<input type="text" value="741,696"/>	<input type="text" value="710,861"/>	use for accumulated sick time for retirees
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Retirement Contribution	RETIREMENT RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	<input type="text" value="1,171,350"/>	<input type="text" value="1,159,592"/>	use for retirement incentive payments from CBAs
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Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
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Single Other Reserve + (add)			<input type="text"/>	<input type="text"/>	
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*** NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2018-19. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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