

# POLICY

2006

Fiscal Management

## **FISCAL MANAGEMENT GOALS**

The Board of Education recognizes that effective fiscal management is crucial to support school program. To make that support as effective as possible, the Board intends:

1. To encourage advance planning through the best possible budget procedures;
2. To explore all practical and legal sources of revenue;
3. To achieve the greatest educational returns through efficient expenditure of funds; and
4. To maintain a level of expenditure needed to provide high quality education within the district's available resources.
5. To safeguard, preserve, and maintain all assets of the District.
6. To protect against fraud, waste, and abuse of funds and assets.

The Board seeks to engage in thorough advance planning of budgets and to devise expenditures which achieve the greatest educational returns given the district's available resources. The annual budget will be prepared in accordance with the Education Law of the State of New York.

Adoption date: July 2003

Revised/Adopted: 8/23/06