POLICY

2003

Fiscal Management

BUDGET HEARING

The Board of Education will hold an annual budget hearing at which it will present a detailed proposed budget for the following school year. The purpose of the budget hearing is to inform the public of the contents of the budget and to provide an explanation and justification for the decisions the proposed budget reflects.

The budget hearing will be held not less than seven nor more than 14 days prior to the annual district meeting, at which the district's voters will vote on the budget. The proposed budget will be completed at least seven days before the budget hearing. A copy of the proposed budget may be obtained by any district resident (not just district taxpayers) at each school during certain designated hours on each day (other than a Saturday, Sunday or holiday) during the 14 day period immediately preceding the annual district meeting and election.

Notice of the date, time and place of the annual budget hearing will be contained in the notice of the annual meeting.

<u>Cross-ref</u>: 1050, Annual District Meeting and Election 2120, School Board Elections

2120.1, Candidates and Campaigning 6130, Budget Adoption

<u>Ref</u>: Education Law §§ 1608; 1716; 1804(4); 1906(1); 2002(1); 2003(1);

2004(1); 2002(1); 2601-a(2)

Adoption date: July 2003