



Catskill Central School District  
Budget Planning for 2023-2024  
State Aid and Revenues  
BOE Meeting: February 15, 2023

# Catskill CSD Budget Planning for 2023-2024

## Review of Current & Proposed Revenue Sources:

- State & Federal Aid
- Other Revenue Sources – PILOT?
- Tax Levy/Fund Balance - ?

# Catskill CSD Budget Planning for 2023-24

## Executive Budget Proposal Highlights:

- Foundation Aid Increase of 3%
- No formula aid changes to any expense driven aids: (BOCES, textbooks, software, library, hardware, transportation aid, building, high tax aid, etc (expense based aids))
- UPK – increase of \$147,982 for 20 new full day students
- New Pre-K reporting requirement
- STAR – funded however shifting to STAR personal income tax credit instead of the STAR property tax exemption
- Zero-Emission School Bus Reporting – new reporting requirement
- Retiree Income Waiver – through 6/30/24

# Catskill CSD Budget Planning for 2023-2024

STATE AID:	2022 – 2023 State Aid	2023 – 2024 Executive Proposal	Difference:
Foundation Aid	\$ 11,505,902	\$ 11,851,079	\$ 345,177
Building Aid	\$ 4,666,590	\$ 4,876,945	\$ 210,355
Transportation Aid/SERVICES AID	\$ 1,420,406	\$ 1,446,820	\$ 26,414
Private Excess Cost Aid	\$ 639,762	\$ 590,820	\$ (48,942)
Public Excess Cost High Cost Aid	\$ 124,577	\$ 157,528	\$ 32,951
High Tax Aid	\$ 188,575	\$ 188,575	\$ -
BOCES Aid	\$ 1,357,223	\$ 1,313,654	\$ (43,569)
Computer Software Aid	\$ 19,983	\$ 19,699	\$ (284)
Library Materials Aid	\$ 8,338	\$ 8,219	\$ (119)
Textbook Aid	\$ 78,871	\$ 76,774	\$ (2,097)
Hardware and Technology Aid	\$ 17,174	\$ 17,471	\$ 297
<b>SUB TOTAL: STATE AID</b>	<b>\$ 20,027,401</b>	<b>\$ 20,547,584</b>	<b>\$ 520,183</b>

# Catskill CSD Budget Planning for 2023-2024

Catskill Central School District					
Schedule of PILOT Payments - School Only					
For the Fiscal year:					
			<b>2023-2024</b>	<b>2022-2023</b>	
	<b>Project Name</b>	<b>SBL #'s</b>	<b>Amount Due:</b>	<b>Amount Due:</b>	<b>Difference</b>
1	<b>OLD Athens Generating</b>		<b>\$6,979,588</b>	\$ 3,455,976.00	\$ 3,523,612.35
2	Camptown		\$ 20,960.37	\$ 20,960.37	\$ -
	BOGART Road Solar		\$ 10,994.00	\$ 10,778.00	\$ 216.00
		<b>Total PILOT payments:</b>	<b>\$ 7,011,542.72</b>	<b>\$ 3,487,714.37</b>	<b>\$ 3,523,828.35</b>
	NOTES:				
1	Last year of OLD Athens Gen PILOT IF NEW PILOT NOT AGREED				
2	2nd year of Camptown				
			<b>2023-2024</b>	<b>2022-2023</b>	
	<b>Project Name</b>	<b>SBL #'s</b>	<b>Amount Due:</b>	<b>Amount Due:</b>	<b>Difference</b>
1	<b>NEW Athens Generating</b>		<b>\$3,698,431</b>	\$ 3,455,976.00	\$ 242,454.75
2	Camptown		\$ 20,960.37	\$ 20,960.37	\$ -
	BOGART Road Solar		\$ 10,994.00	\$ 10,778.00	\$ 216.00
		<b>Total PILOT payments:</b>	<b>\$ 3,730,385.12</b>	<b>\$ 3,487,714.37</b>	<b>\$ 242,670.75</b>
	NOTES:				
1	Potential NEW Athens Gen PILOT				
2	2nd year of Camptown				

# Catskill CSD Budget Planning for 2023-2024

<b>Income Sources:</b>	<b>2022 – 2023 Budget</b>	<b>2023 – 2024 Draft Budget - A</b>	<b>2023 – 2024 Draft Budget - B</b>
Payments in Lieu of Taxes	\$ 3,466,754	\$ 3,730,386	\$ 7,011,543
Interest Penalties	\$ 50,000	\$ 50,000	\$ 50,000
Charges for Services	\$ 6,500	\$ 6,500	\$ 6,500
Use of Money and Property	\$ 103,000	\$ 103,000	\$ 103,000
Insurance Recoveries	\$ 326,589	\$ 326,589	\$ 326,589
Miscellaneous	\$ 152,000	\$ 152,000	\$ 152,000
Refund of Prior Year	\$ 191,400	\$ 191,400	\$ 191,400
<b>SUBTOTAL: LOCAL SOURCES</b>	<b>\$ 4,296,243</b>	<b>\$ 4,559,875</b>	<b>\$ 7,841,032</b>
	<b>Difference From 2022-2023:</b>	<b>\$ 263,632</b>	<b>\$ 3,544,789</b>

# Catskill CSD Budget Planning for 2023-2024

## Budget Calendar

- **November 16, 2022:** Budget Calendar presented to Board of Education for approval
- **December 2022:** Budget Discussion at Cabinet
- **January 11, 2023:** Long Range Financial Plan Presentation by district financial advisors
- **January 15, 2023:** Budgets due from Administration
- **January 25, 2023:** Board of Education Meeting: Budget Development Presentation: Tax Cap Information
- **February 8, 2023:** **Board of Education Meeting: Budget Development: CES, MS, CHS**
- **February 15, 2023:** **Board of Education Meeting: DPPS, O & M, Trans, State Aid & Revenue**
- **March 1, 2023:** Submit 2023-2024 calculation of tax levy limit to Office of State Comptroller
- **March 8, 2023:** Board of Education Meeting: Administration's Proposed Budget Presentation
- **March 22, 2023:** Board of Education Meeting: Follow up to Budget Workshop & Presentations
- **March 28 -31, 2023:** **Advertise 1<sup>st</sup> legal notice – 45 days prior to vote**
- **April 4, 2023:** Board of Education Meeting: Budget Workshop; Adopt Budget & Property Tax Report Card (by law must not be later than 4/24 - 4/27/23)
- **April 4 – 24, 2023:** Submit Property Tax Report Card to SED and local newspaper of general circulation (day after BOE adopts)
- **April 21, 2023:** **Last day for Board of Education to adopt 2023 – 2024 budget**
- **April 25, 2023:** Board of Education Regular Meeting
- **April 26, 2023:** *Budget Statement and required attachments available at each building & library*
- **May 3, 2023:** Board of Education Meeting: Legal Budget Hearing
- **May 4 2023:** *Budget Notice must be mailed to eligible voters*
- **May 16, 2023:** Budget Vote