



# Catskill Central School District Budget Planning for 2023-2024

Revenue, Fund Balance, Expenditures

BOE Meeting: March 22, 2023

# Catskill CSD Budget Planning for 2023-2024

STATE AID:	2022 – 2023 State Aid	2023 – 2024 Proposed Revenues	Difference:
New York State Aid – Executive	20,027,401	20,547,584	520,183
Federal Aid (Medicaid)	100,000	100,000	-0-
Payments in Lieu of Taxes	3,466,754	3,730,386	263,632
Other Revenue Sources:	829,489	811,489	(18,000)
Interfund Transfer – Debt Svc	250,000	-0-	(250,000)
Applied Reserve –	205,494	381,021	175,527
<b>Fund Balance applied to budget</b>	<b>3,361,796</b>	<b>3,361,796</b>	<b>-0-</b>
<b>Calculated Tax Levy – 3.52% for ‘23-24</b>	<b><u>20,335,067</u></b>	<b><u>21,049,880</u></b>	<b><u>714,813</u></b>
<b>TOTAL: 2.9% revenue increase</b>	<b>48,576,001</b>	<b>49,982,156</b>	<b>1,406,155</b>

# Catskill CSD Budget Planning for 2023-2024

<b>Tax Cap Calculations &amp; Impact</b>	<b>2022 – 2023 Tax Cap/Levy</b>	<b>2023 – 2024 Tax Cap Calculation</b>	<b>Dollar Change</b>	<b>Percent Change</b>
<b>3/1/2023</b>	<b>\$20,335,067</b>	<b>\$21,049,880</b>	<b>\$714,813</b>	<b>3.5152%</b>
What if:		\$20,538,418	\$203,351	1.0%
		\$20,741,768	\$406,701	2.0%
		\$20,945,119	\$610,052	3.0%
		<b>\$21,049,880</b>	<b>\$714,813</b>	<b>3.5152%</b>

**Any amount over the \$21,049,880 will require approval at the 60% “super” voter majority**

# Catskill CSD Budget Planning for 2023-2024

## Resource Management (LRFP)

- Manage Fund Balance
- Manage Grant Funds/Maximize Grants
- Use of Reserves/Creation of Reserves
- One shot expenditures?
- One shot revenues?
- Will NYS maintain levels of funding?

# Catskill CSD Budget Planning for 2023-2024

## General Fund – Fund Balance Analysis – 6/30/2022

6/30/2022 Ending Fund Balance: \$15,697,740

### Restricted/Reserves:

Retirement Contribution – ERS	\$1,085,809
Retirement Contribution – TRS	731,442
Employee Benefit Accrued Liability	738,221
Unemployment	617,697
Reserve for Tax Certiorari	503,404
Repair Reserve**used for MS emergency	238,299
Liability Reserve	149,017
Capital	1,009,359
Workers' Compensation	764,513
Total Restricted:	<u>\$5,837,761</u>

# Catskill CSD Budget Planning for 2023-2024

<b>General Fund – Fund Balance Analysis – 6/30/2022</b>	
6/30/2022 Ending Fund Balance:	\$15,697,740
<b>Less:</b>	
<u>Restricted/Reserves:</u>	\$5,837,761
<u>Assigned:</u>	
Assigned Appropriated:	205,494
Assigned Encumbrances:	453,453
Appropriate for '22-23 budget: <u>\$3,361,796</u>	
	\$4,020,743
<u>Unassigned Fund Balance:</u>	<u>\$5,839,236*</u>

\*General Fund Balance subject to S 1318 of Real Property Tax Law – 4%  
\$48,576,001 \* 4% = \$1,943,040; 12%



# Catskill CSD Budget Planning for 2023-2024

<b>Expenditures:</b>	<b>2022 - 2023 Budget</b>	<b>2023 - 2024 Estimated</b>	<b>Difference</b>
General Support	\$4,469,292	5,101,534	632,242
Instruction	24,786,072	26,069,060	1,282,988
Pupil Transportation	3,267,111	3,542,725	275,614
Employee Benefits	10,223,204	11,214,955	991,751
Debt Service	5,705,322	6,051,950	346,628
Interfund Transfers	125,000	225,000	100,000
Total:	\$48,576,001	\$52,205,224	\$3,629,223

# Catskill CSD Budget Planning for 2023-2024

<b>Summary:</b>	<b>2023 - 2024 Estimated</b>
2023 - 2024 Proposed Revenue:	\$49,982,156
2023 - 2024 Proposed Expenditure:	\$52,205,224
Difference:	(\$2,223,068)



# Catskill CSD Budget Planning for 2023-2024

## Budget Calendar

- **November 16, 2022:** Budget Calendar presented to Board of Education for approval
- **December 2022:** Budget Discussion at Cabinet
- **January 11, 2023:** Long Range Financial Plan Presentation by district financial advisors
- **January 15, 2023:** Budgets due from Administration
- **January 25, 2023:** Board of Education Meeting: Budget Development Presentation: Tax Cap Information
- **February 8, 2023:** **Board of Education Meeting: Budget Development: CES, MS, CHS**
- **February 15, 2023:** **Board of Education Meeting: DPPS, O & M, Trans, State Aid & Revenue**
- **March 1, 2023:** Submit 2023-2024 calculation of tax levy limit to Office of State Comptroller
- **March 8, 2023:** Board of Education Meeting: Administration's Proposed Budget Presentation
- **March 22, 2023:** Board of Education Meeting: Follow up to Budget Workshop & Presentations
- **March 28 -31, 2023:** **Advertise 1<sup>st</sup> legal notice – 45 days prior to vote**
- **April 4, 2023:** Board of Education Meeting: Budget Workshop; Adopt Budget & Property Tax Report Card (by law must not be later than 4/24 - 4/27/23)
- **April 4 – 24, 2023:** Submit Property Tax Report Card to SED and local newspaper of general circulation (day after BOE adopts)
- **April 21, 2023:** **Last day for Board of Education to adopt 2023 – 2024 budget**
- **April 25, 2023:** Board of Education Regular Meeting
- **April 26, 2023:** *Budget Statement and required attachments available at each building & library*
- **May 3, 2023:** Board of Education Meeting: Legal Budget Hearing
- **May 4 2023:** *Budget Notice must be mailed to eligible voters*
- **May 16, 2023:** Budget Vote