

**2023-24 Property Tax Report Card**

**Catskill Central School District**

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	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	48,576,001	49,888,670	2.70%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	20,335,067	20,741,768	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	20,335,067	20,741,768	2.00%
F. Permissible Exclusions to the School Tax Levy Limit	832,594	1,218,907	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	19,836,819	19,830,973	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	19,502,473	19,522,861	
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	334,346	308,112	
Public School Enrollment	1,297	1,208	-6.86%
Consumer Price Index		8.00%	8.00%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2023-24, include any carryover from 2022-23 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	5,837,762	4,726,271
Assigned Appropriated Fund Balance	3,282,784	3,576,422
Adjusted Unrestricted Fund Balance	6,577,196	5,285,354
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	13.54%	10.59%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	1,009,359	2,009,359	No planned use in 2023 - 2024 school year
Repair	Repair	To pay the cost of repairs to capital improvements or equipment.	-	250,000	No planned use in 2023 - 2024 school year
Workers' Compensation	Workers Compensation	To pay for Workers Compensation and benefits.	764,513	764,513	No planned use in 2023 - 2024 school year
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	617,697	500,000	No planned use in 2023 - 2024 school year
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Liability	To pay liability, casualty, and other types of uninsured losses.	149,017	149,017	No planned use in 2023 - 2024 school year
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements	503,404	503,404	No planned use in 2023 - 2024 school year
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	656,221	656,221	Plan to pay for portion of retirees accrued time
Retirement Contribution	Retirement - ERS	To fund employer retirement contributions to the State and Local Employees' Retirement System	1,085,809	1,085,809	Plan to pay for portion of ERS
Other Reserve	TRS Retirement	To fund employer retirement contributions to the Teachers Retirement System	607,948	607,948	Plan to pay for portion of TRS