



**2024-2025**

# **Preliminary Budget Presentation**

**Wednesday February 28, 2024**

# Catskill Central School District



## Board of Education

**Jeremy Engelin**, President

**Mary DeSimone**, Trustee

**Patricia Dushane**, Trustee

**Lenora Freese**, Trustee

**Lee Heim**, Trustee

**Ryan Osswald**, Vice President

**Joseph Izzo**, Trustee

**Stephanie Oakley-Edwards**, Trustee

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**Dr. Brett Miller**, Assistant Superintendent of Instruction

**Lissa Jilek**, School Business Manager

**Alyssa Dyer**, Director of Pupil Personnel Services

**Rachel Risetto**, Director of Human Resources

**Judy Kusminsky**, District Clerk and Secretary to the Superintendent

# Catskill CSD Mission Statement



The Mission of the Catskill Central School District is to provide all children with the opportunity to fully develop their academic and creative potential and to assist them in becoming mature, humane, responsible and productive members of society.

# Catskill CSD Vision Statement



The Catskill School Central School District's vision is to prepare and motivate our students for success in a rapidly changing world by fostering critical thinking skills and a global perspective, with respect for the core values of integrity, perseverance and compassion.

**CATS CAN, CATS WILL.**

# Catskill Budget Timeline



11/1/23	Budget Calendar presented for Board of Education approval
11/1/23 – 1/24	Superintendent of Schools – Review of all detailed budget requests with all supervisors. Development preliminary budget.
1/24/24	BOE Meeting – Budget Workshop – Long Range Financial Plan
2/28/24	BOE Meeting – Budget Workshop: State Aid & Revenue Presentation; Review first draft of 2024 – 2025 budget expenditures
3/13/24	BOE Meeting – Regular Meeting – Budget Recommendation Presentation #1
3/27/24	Budget Recommendation Presentation #2
4/9/24	BOE Meeting – Regular Meeting – Budget Recommendation Presentation #3 & adopt budget (Tuesday)
4/22/24	Last date for submitting petitions requesting that a proposition be placed on the ballot Last date for filing petitions for School Board membership
4/23/24	BOE Meeting – Regular Meeting (Tuesday)
4/26/24	Last day for BOE to adopt budget and Property Tax Report Card
5/8/24	BOE Meeting – Budget Hearing
5/21/24	ANNUAL BUDGET VOTE & BOARD ELECTION 1:00–9:00 p.m. CHS gym

# Preliminary Budget Presentation Agenda



- **Budget Principles and Priorities**
- **State & Federal Aid**
- **Tax Levy/Fund Balance**
- **Estimated Revenues**
- **Estimated Expenditures**
  - **ARP Funds Ending**
- **Budget Deficit**
- **Deficit Work**

# Budgeting Principles and Priorities



- **Fiscal Responsibility**
- **Educational Programing**
- **Academic Supports**
- **Academic Enrichment**
- **Extracurricular Activities**
- **Field Trips**

# What we Know so Far



- **State budget is due by April 1, 2024**
- **State Aid**
  - **No formula Aid changes to any expense driven aids: (BOCES, textbooks, software, library, hardware, transportation aid, building, high tax aid, etc**
  - **Foundation Aid – Executive Budget Proposal significant decrease in Foundation Aid– for Catskill (\$610,490)**
- **Tax Cap Calculation – for Catskill is 2.65% or \$548,801**



# Foundation Aid



**Per the Executive Proposal – Save Harmless (SH) ending**

**Over 300 NYS districts are affected negatively**

**Loss of (\$610,490)**

**Happening because executive proposal inserts a “transition adjustment” to the State Sharing Ratio for Foundation Aid (FSSR), minimum of 50%**

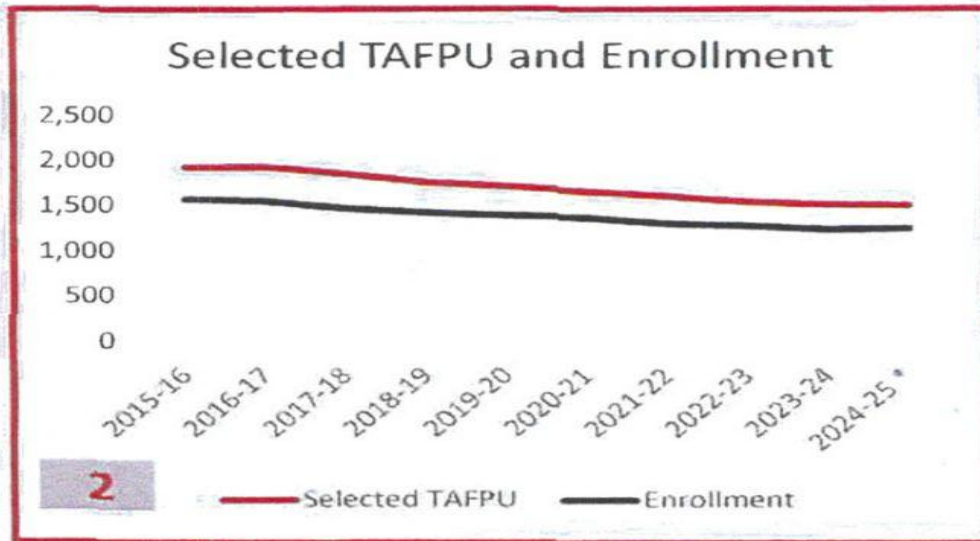
<b>2023–2024 Foundation Aid Base without SH:</b>	<b>\$10,630,099</b>
<b>2023–2024 Foundation Aid Base with SH:</b>	<b><u>\$11,851,079</u></b>
<b>Foundation Aid Base Less Foundation Aid:</b>	<b>(\$1,220,980)</b>
<b>State Sharing Ratio Foundation Aid (FSSR)</b>	<b><u>50%</u></b>
<b><i>Transition Adjustment:</i></b>	<b>(\$610,490)</b>



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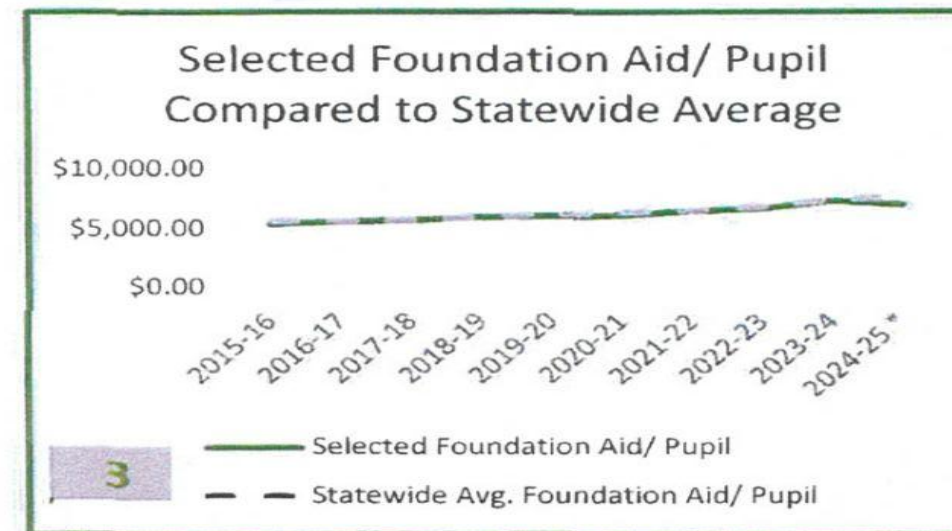
**Foundation Aid Formula**

$$\boxed{\begin{array}{c} \text{Total Foundation Aid} \\ 1 \end{array}} = \boxed{\begin{array}{c} \text{Selected Total Aidable} \\ \text{Pupil Units (TAFPU)} \\ 2 \end{array}} \times \boxed{\begin{array}{c} \text{Selected Foundation} \\ \text{Aid Per Pupil} \\ 3 \end{array}}$$



**Includes**

- Average Daily Membership (ADM)
- Enrollment Index (Change in Enrollment)
- Weighting for Students with Disabilities



**Includes**

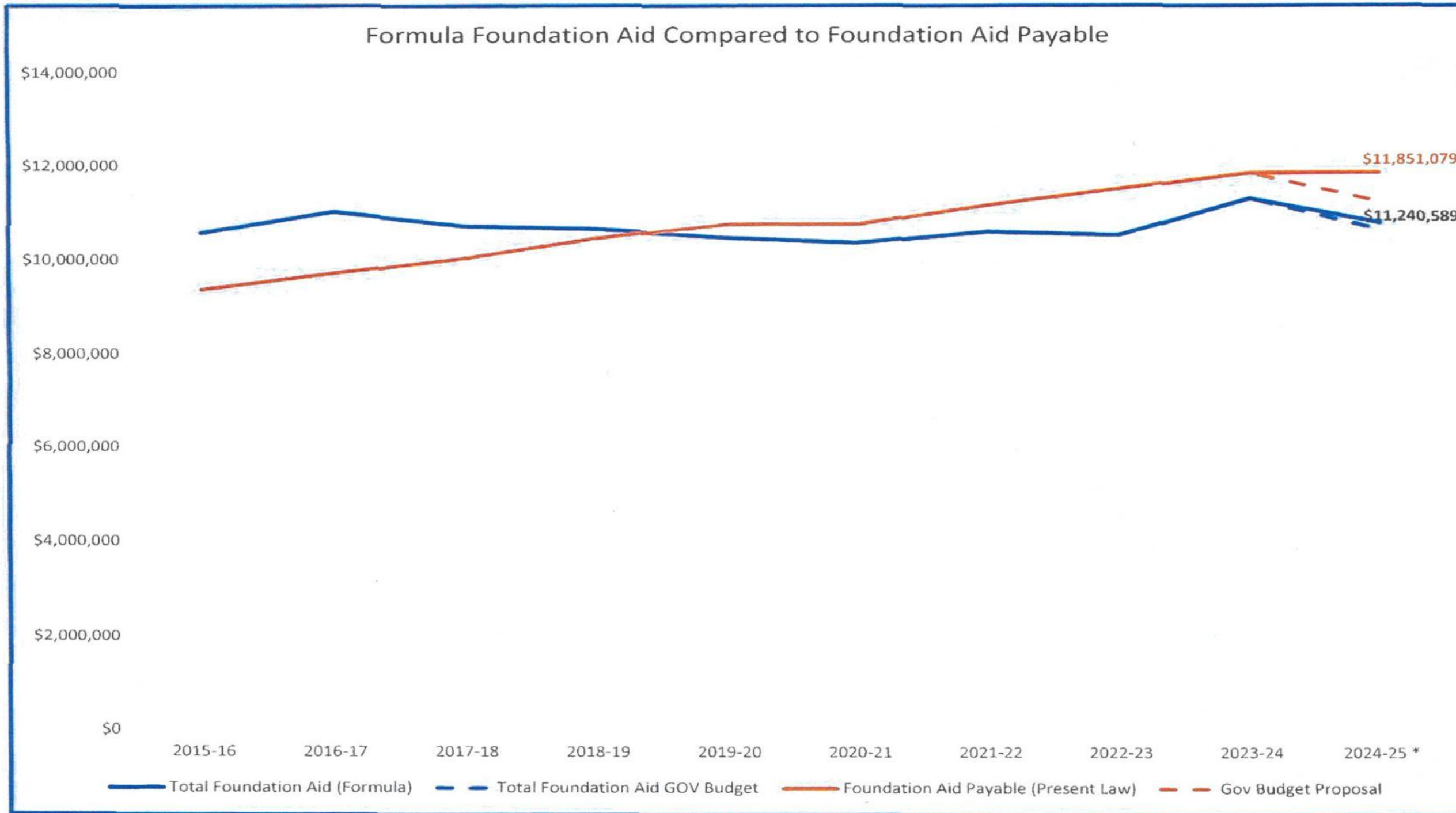
- CPI Increase
- Pupil Needs (ELL, FRPL Counts, 2000 Census Poverty)
- Regional Cost Index
- Minus Local Share (Dependent on District Wealth)

\* 2024-25 is projected data based on what was submitted by the district in the 2023-24 State Aid Claim Forms, ST3, and reflects the Executive Budget Proposal



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190401

### Foundation Aid Comparison



\* 2024-25 is projected data based on what was submitted by the district in the 2023-24 State Aid Claim Forms, ST3, and reflects the Executive Budget Proposal

# Foundation Aid



**Per the Executive Proposal – Save Harmless (SH) ending**

**Over 300 NYS districts are affected negatively**

**Loss of (\$610,490)**

**Happening because executive proposal inserts a “transition adjustment” to the State Sharing Ratio for Foundation Aid (FSSR), minimum of 50%**

<b>2023–2024 Foundation Aid Base without SH:</b>	<b>\$10,630,099</b>
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<b>Foundation Aid Base Less Foundation Aid:</b>	<b>(\$1,220,980)</b>
<b>State Sharing Ratio Foundation Aid (FSSR)</b>	<b><u>50%</u></b>
<b><i>Transition Adjustment:</i></b>	<b>(\$610,490)</b>

# Tax Cap



- **Consumer Price Index (CPI) is 4.12%**
  - **Since the CPI exceeds 2%, the District must utilize 2% in the tax cap formula**
  - **Completion of the tax cap calculation resulted in a 2.65% maximum allowable tax levy increase of \$548,801, total dollar amount of \$21,290,569**

# Tax Cap



Catskill Central School District (190613900100)  
Fiscal Year Ending: 06/30/2025

## Summary

<b>Tax Levy Limit, Before Adjustments and Exclusions</b>		
✓	Real Property Tax Levy FYE 2024	\$20,741,768
✓	Tax Cap Reserve Offset from FYE 2023 Used to Reduce FYE 2024 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2024	—
✓	Tax Base Growth Factor	1.0066
✓	PILOTs Receivable FYE 2024	\$3,730,386
✓	Tort Exclusion Amount Claimed in FYE 2024	\$0
✓	Capital Tax Levy Exclusion FYE2024	\$1,218,907
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2025	\$3,730,386
✓	Available Carryover from FYE 2024	—
	<b>Tax Levy Limit Before Adjustments/Exclusions</b>	<b>\$20,127,560</b>
	<b>Exclusions</b>	
✓	Tort Exclusion	\$0
✓	Capital Tax Levy Exclusion FYE2025	\$1,158,929
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$4,080
	<b>Total Exclusions</b>	<b>\$1,163,009</b>
	<b>Your FYE 2025 Tax Levy Limit, Adjusted for Transfers plus Exclusions</b>	<b>\$21,290,569</b>
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2025 Levy	—
✓	FYE 2025 Proposed Levy, Net of Reserve	\$21,290,569
	<b>Difference Between Tax Levy Limit and Proposed Levy</b>	<b>\$0</b>
✓	Do you plan to override the Tax Cap for FYE 2025 ?	No

## History

# Tax Levy Increase to Support Foundation Aid



- **Completion of the tax cap calculation resulted in a 2.65% maximum allowable tax levy increase of \$548,801, for a total dollar amount of \$21,290,569**
- **2.94% increase in tax levy of \$610,490 to support loss of foundation aid**

# 2024 - 2025 Estimated Revenues



Description	2023 - 2024 Revenue	24 - 25 Estimated Revenue	Dollar Difference	Percent Difference
Payments In Lieu of Taxes	\$3,730,386	\$3,730,386	-	
Interest Penalties on Taxes	50,000	50,000	-	
Charges for Services	6,500	6,500	-	
Use of Money and Property	85,000	500,000	415,000	488%
Insurance Recoveries	326,589	35,425	(291,164)	(89%)
Miscellaneous	152,000	152,000	-	
Refund of Prior Year	191,400	191,400	-	
State Aid	20,547,584	19,368,312	(1,179,272)	-5.74%
Federal Aid: Medicaid	100,000	150,000	50,000	50.00%
Applied Reserves	381,021	243,577	(137,444)	(36%)
Interfund Transfer - Debt Service	-0-	91,945	91,945	100%
Tax Levy	20,741,768	21,290,569	548,801	2.6459%
Fund Balance	3,576,422	3,576,422	-0-	-0-
<b>Grand Total Revenues:</b>	<b>\$49,888,670</b>	<b>\$49,386,536</b>	<b>(502,134)</b>	<b>-1.01%</b>



# 2024 – 2025 Estimated Expenditures



Expenditure Category	2023 - 2024 Budget	2024 - 2025 Rollover	2024 - 2025 Rollover with ARP
General Support	5,101,534.00	5,608,849.00	5,608,849.00
Instruction	24,517,444.00	25,180,708.00	26,189,938.00
Pupil Transportation	3,542,725.00	3,826,500.00	3,826,500.00
Employee Benefits	10,450,017.00	11,212,659.00	11,212,659.00
Debt Service	6,051,950.00	5,477,502.00	5,477,502.00
Interfund Transfer	225,000.00	225,000.00	225,000.00
<b>Total</b>	<b>\$49,888,670.00</b>	<b>\$51,531,218.00</b>	<b>\$52,540,448.00</b>
Dollar increase		\$1,642,548.00	\$2,651,778.00
Percent increase		3.29%	5.32%

# 2024 – 2025 Difference Between Estimated Revenues and Estimated Expenditures



Expenditure Category	2023 - 2024 Budget	2024 - 2025 Rollover	2024 - 2025 Rollover with ARP
General Support	5,101,534.00	5,608,849.00	5,608,849.00
Instruction	24,517,444.00	25,180,708.00	26,189,938.00
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Debt Service	6,051,950.00	5,477,502.00	5,477,502.00
Interfund Transfer	225,000.00	225,000.00	225,000.00
<b>Total</b>	<b>\$49,888,670.00</b>	<b>\$51,531,218.00</b>	<b>\$52,540,448.00</b>
Dollar increase		\$1,642,548.00	\$2,651,778.00
Percent increase		3.29%	5.32%
Loss of overall Revenues:		(502,134)	(502,134)
<b>Total Shortfall</b>		<b>\$2,144,682.00</b>	<b>\$3,153,912.00</b>

# Progress/Process to Tackle Deficit



- **Meetings with building administration on building budgets**
- **Analyzing programming for return on investment and efficiencies**
  - **Open positions**
  - **Retirements**
  - **Classroom size**
  - **Student services**
  - **Mandated vs Non-Mandated supports/services**
  - **BOCES services and programs**
  - **Extracurricular participation**
- **Grants/ Federal Funds**
  - **Stronger Connections**
  - **Title**
  - **611/619 (Special Education)**
  - **ARP (Summer 2024)**