

2024-25 Property Tax Report Card

190401 - Catskill CSD

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	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Total Budgeted Amount, not Including Separate Propositions	49,888,670	49,430,997
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	20,741,768	20,741,768
B. Tax Levy to Support Library Debt, if Applicable	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	20,741,768	20,741,768
F. Permissible Exclusions to the School Tax Levy Limit	1,218,907	1,163,009
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	19,830,973	20,127,560
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	19,522,861	19,578,759
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	308,112	548,801
Public School Enrollment	1,208	1,200
Consumer Price Index		4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	7,404,313	6,976,601
Assigned Appropriated Fund Balance	3,746,157	3,928,648
Adjusted Unrestricted Fund Balance	5,549,248	4,796,396
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	11.12%	9.70%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	Capital	To pay the cost of any object or purpose for which bonds may be issued.	2,015,813.00	2,015,813.00	No Planned use
Repair	Repair	To pay the cost of repairs to capital improvements or equipment.	250,100.00	250,100.00	Plan to use entire balance for repairs and equipment
Workers' Compensation	Workers Comp	To pay for Workers Compensation and benefits.	469,401.00	669,636.00	Plan to adjust to discounted actuarial liability
Unemployment Insurance	Unemployment Ins	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	321,646.00	321,646.00	No Planned use
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Liability	To pay liability, casualty, and other types of uninsured losses.	149,939.00	149,939.00	No Planned use
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements	334,392.00	450,000.00	Plan to increase
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability	Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	1,269,472.00	1,269,472.00	Plan to use \$137,205
Retirement Contribution	Retirement	To fund employer retirement contributions to the State and Local Employees' Retirement System	1,116,055.00	1,116,055.00	Plan to use \$37,876
Other Reserve	TRS Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	749,243.00	749,243.00	Plan to use \$68,496